

## Annual Urban Renewal Report, Fiscal Year 2015 - 2016

### Levy Authority Summary

Local Government Name: IDA GROVE  
Local Government Number: 47G440

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
IDA GROVE CONSOLIDATED AREA	47099	4

**TIF Debt Outstanding:** 1,312,139

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:</b>	<b>127,094</b>	<b>10,660</b>	<b>Amount of 07-01-2015 Cash Balance Restricted for LMI</b>
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TIF Revenue:	84,667
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>84,667</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	23,013
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>23,013</b>

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:</b>	<b>188,748</b>	<b>10,660</b>	<b>Amount of 06-30-2016 Cash Balance Restricted for LMI</b>
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**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance:** 1,100,378

## Urban Renewal Area Data Collection

Local Government Name: IDA GROVE (47G440)  
 Urban Renewal Area: IDA GROVE CONSOLIDATED AREA  
 UR Area Number: 47099  
 UR Area Creation Date: 12/2011

The Urban Renewal Plan has been developed to help local officials promote economic development in the City of Ida Grove. The primary goal of the plan is to stimulate, through public involvement and commitment, private investments.

UR Area Purpose:

### Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
IDA GROVE CITY/BATTLE CREEK-IDA GROVE SCH/IDA GROVE UR WEST TIF INCREM	47060	47050	0
IDA GROVE CITY AG/BATTLE CREEK-IDA GROVE SCH/IDA GROVE CITY AG UR WEST TIF INCREM	47063	47053	0
IDA GROVE CITY/BATTLE CREEK-IDA GROVE/IDA GROVE CITY UR SOUTH INCREM	47090	47091	811,000
IDA GROVE CITY/BCIG SCH/IDA GROVE UR SOUTH 1 INCRE	47095	47096	2,087,604

### Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	16,091,280	3,768,950	0	0	-59,264	19,800,966	0	19,800,966
Taxable	0	8,968,240	3,392,055	0	0	-59,264	12,301,031	0	12,301,031
Homestead Credits									95

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:**

**127,094**

**10,660**

**Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 84,667  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 84,667**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 23,013  
 Returned to County Treasurer: 0  
**Total Expenditures: 23,013**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:**

**188,748**

**10,660**

**Amount of 06-30-2016 Cash Balance Restricted for LMI**

## Projects For IDA GROVE CONSOLIDATED AREA

### 2006 GO Bond

Description:	Water Sewer Extension, water main loop, RBS replacement, Lift Station and Zoebels Addition
Classification:	Mixed use property (ie: a significant portion is residential and significant portion is commercial)
Physically Complete:	Yes
Payments Complete:	No

### Ridgeview GO Bond

Description:	Infrastructure for new subdivision
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	No

### Assisted Living Rebate

Description:	Assisted Living Facility was constructed to provide housing options for older residents
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For IDA GROVE CONSOLIDATED AREA

### 2006 GO Bond

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	245,000
Interest:	14,370
Total:	259,370
Annual Appropriation?:	No
Date Incurred:	06/01/2006
FY of Last Payment:	2017

### Ridgeview GO Bond

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	184,267
Interest:	35,927
Total:	220,194
Annual Appropriation?:	No
Date Incurred:	10/17/2011
FY of Last Payment:	2026

### Assisted Living Rebate

Debt/Obligation Type:	Rebates
Principal:	832,575
Interest:	0
Total:	832,575
Annual Appropriation?:	Yes
Date Incurred:	01/01/2012
FY of Last Payment:	2026

## Non-Rebates For IDA GROVE CONSOLIDATED AREA

TIF Expenditure Amount:	23,013
Tied To Debt:	Ridgeview GO Bond
Tied To Project:	Ridgeview GO Bond

## Rebates For IDA GROVE CONSOLIDATED AREA

### Assisted Living

TIF Expenditure Amount:	0
Rebate Paid To:	Assisted Living
Tied To Debt:	Assisted Living Rebate
Tied To Project:	Assisted Living Rebate
Projected Final FY of Rebate:	2026

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### TIF Taxing District Data Collection

Local Government Name:	IDA GROVE (47G440)
Urban Renewal Area:	IDA GROVE CONSOLIDATED AREA (47099)
TIF Taxing District Name:	IDA GROVE CITY/BATTLE CREEK-IDA GROVE SCH/IDA GROVE UR WEST TIF INCREM
TIF Taxing District Inc. Number:	47050
TIF Taxing District Base Year:	1992
FY TIF Revenue First Received:	1994
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	08/1993

### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	2,778,710	0	0	0	0

FY 2016 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name:	IDA GROVE (47G440)
Urban Renewal Area:	IDA GROVE CONSOLIDATED AREA (47099)
TIF Taxing District Name:	IDA GROVE CITY AG/BATTLE CREEK-IDA GROVE SCH/IDA GROVE CITY AG UR WEST TIF INCREM
TIF Taxing District Inc. Number:	47053
TIF Taxing District Base Year:	1992
FY TIF Revenue First Received:	1994
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	02/2007

### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	106,416	0	0	0	0

FY 2016 TIF Revenue Received: 0

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### TIF Taxing District Data Collection

Local Government Name:	IDA GROVE (47G440)
Urban Renewal Area:	IDA GROVE CONSOLIDATED AREA (47099)
TIF Taxing District Name:	IDA GROVE CITY/BATTLE CREEK-IDA GROVE/IDA GROVE CITY UR SOUTH INCREM
TIF Taxing District Inc. Number:	47091
TIF Taxing District Base Year:	1992
FY TIF Revenue First Received:	2012
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	08/1993

### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	16,091,280	1,449,390	0	0	-59,264	17,481,406	0	17,481,406
Taxable	0	8,968,240	1,304,451	0	0	-59,264	10,213,427	0	10,213,427
Homestead Credits									95

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	5,876,553	10,213,427	811,000	9,402,427	255,542

FY 2016 TIF Revenue Received: 21,730

### TIF Taxing District Data Collection

Local Government Name:	IDA GROVE (47G440)
Urban Renewal Area:	IDA GROVE CONSOLIDATED AREA (47099)
TIF Taxing District Name:	IDA GROVE CITY/BCIG SCH/IDA GROVE UR SOUTH 1 INCRE
TIF Taxing District Inc. Number:	47096
TIF Taxing District Base Year:	2010
FY TIF Revenue First Received:	2014
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2034

UR Designation	
Slum	No
Blighted	No
Economic Development	12/2011

### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	2,319,560	0	0	0	2,319,560	0	2,319,560
Taxable	0	0	2,087,604	0	0	0	2,087,604	0	2,087,604
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	3,820	2,087,604	2,087,604	0	0

FY 2016 TIF Revenue Received: 62,937